

**n INDUSTRIES: APPOINTS NEW M&A DIRECTOR TO SUPPORT STRATEGIC GROWTH.**

**Reema Harfoushi appointed as M&A Director at n Industries.**

November 19th, 2024.

**London, United Kingdom:** n Industries Group Limited (“n Industries”) – a champion of UK SME Industrial business – is delighted to announce the appointment of Reema Harfoushi as our new Director of Mergers and Acquisitions. This strategic hire underscores n Industries’ commitment to building a group of high-quality UK industrial businesses, following the successful completion of our funding round led by Antheia, the family office of Daniel Ek, founder of Spotify.

Reema brings extensive experience in M&A and Business Development from her previous role as M&A and Business Development Manager at Halma plc (a FTSE100 company). In this new role, Reema will oversee the company’s acquisition strategy working closely with our CEO, Jonathan Bates-Kawachi, and our two co-founders – Paul Simmons and Duncan Penny (both successful former FTSE250 CEOs).

Speaking about today’s announcement, CEO Jonathan Bates-Kawachi said:

 “We are very excited to welcome Reema to the team. Reema has very strong alignment with our long-term and decentralised approach given her experience at Halma – which has a similar business model. She also brings a high level of technical expertise - given her engineering background. Reema will play a key role as we build a group of high quality and fast-growing UK industrial businesses.”

Reema was an M&A Manager at Halma plc from 2019 to 2024. Prior to her time at Halma, she gained extensive engineering experience, spending over 10 years with industry leaders such as Chevron, Eni, and Shell plc. She holds a BSc in Civil Engineering, an MSc in Chemical Engineering, and an MBA.

Reema Harfoushi commented:

“I am honoured to join n Industries as the new Director of Mergers and Acquisitions. I am excited to contribute to the company's ambitious vision of building a leading group of best-in-class UK industrial businesses following a decentralised, autonomous and long-term growth model. Collaborating closely with Jonathan, Paul, Duncan, and the entire n Industries team, I look forward to leveraging my experience in M&A and business development to drive strategic acquisitions that create lasting value for both our investors and the companies we support”

**About n Industries:** n Industries acquires majority stakes in outstanding small UK Industrial companies. As the permanent owner of these businesses, n Industries typically works with existing management to develop them into even higher quality, faster growing businesses.

Companies in the group retain significant autonomy and benefit from the expertise of the team in place. We look to retain the identity of the businesses that join the group, and have management and employees share in results of the growth.

n Industries leadership includes two successful former FTSE 250 CEOs. Paul Simmons was previously CEO of Hill & Smith, and Sector CEO of Halma’s Infrastructure and Process Safety Sectors. Duncan Penny was CEO of XP Power. Both co-founders Paul and Duncan have a track record of delivering double-digit organic growth for established industrial businesses over the long-term from their previous roles.

Founder and CEO, Jonathan Bates-Kawachi, has a background investing in industrial businesses, and was previously a Senior Investment Manager at Pictet Asset Management.

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