

**n INDUSTRIES: TERMATE JOINS N INDUSTRIES GROUP**

**n Industries completes acquisition of safety critical electrical insulation components manufacturer**

March 31st, 2025. **EMBARGOED UNTIL 1330 on March 31, 2025**

**Nottingham, United Kingdom:** n Industries Group Limited (“n Industries”) – a champion of UK SME Industrial Businesses – is delighted to announce that it has acquired Termate Limited, a market leader in essential electrical insulation components that supplies a global customer base. Within our decentralised structure, n Industries is excited to work closely with the management team at Termate to help deliver further growth for the business going forward.

Established over 80 years ago, and with a rich family history within the Swann family, Termate provides reliable and safety-critical insulation products and know-how to both traditional and emerging segments of the electrical energy sector. The company designs and manufactures a diverse range of own-brand electrical components used in various applications, from battery/energy storage, switch gear, data centres, and other electrical equipment for numerous end markets. The company has a global market presence supplying busbar supports, standoff insulators, busbar plugs, and complementary ranges of electrical insulation and termination products, all designed to enhance electrical safety and system reliability.

Speaking about today’s announcement, CEO Jonathan Bates-Kawachi said:

“Today is another exciting day for our group. Termate has an outstanding reputation for excellence in designing and manufacturing electrical insulation components. The safety critical nature of Termate’s broad range of products and the strong growth opportunities available make Termate an excellent fit within our group. We are excited to work with the capable team at Termate to build on the impressive legacy and history of the business within the Swann Family, and under the leadership of Rob Swann over the last 18 years.”

“Joining n Industries marks a significant milestone for Termate," stated Rob Swann, departing Managing Director and owner. "Their decentralised structure and commitment to supporting Termate’s established management team will enable them to capitalise on the company's strong foundations to meet the increasing demand for products in key sectors. With the global energy transition and the rapid expansion of data centres and energy storage solutions, the need for high-quality, reliable electrical insulation has never been greater. This partnership with n-industries will empower Termate to better serve their global customer base and drive innovation.”

**About n Industries:** n Industries acquires majority stakes in outstanding small UK Industrial companies, that supply mission or life critical products or solutions. As the permanent owner of these businesses, n Industries typically works with existing management to develop them into even higher quality, faster growing businesses.

Companies in the group retain significant autonomy and benefit from the expertise of the team in place. We look to retain the identity of the businesses that join the group, and have management and employees share in results of the growth.

n Industries leadership includes two successful former FTSE 250 CEOs. Paul Simmons was previously CEO of Hill & Smith, and Sector CEO of Halma’s Infrastructure and Process Safety Sectors. Duncan Penny was CEO of XP Power. Both co-founders Paul and Duncan have a track record of delivering double-digit organic growth for established industrial businesses over the long-term from their previous roles.

Founder and CEO, Jonathan Bates-Kawachi, has a background investing in industrial businesses, and was previously a Senior Investment Manager at Pictet Asset Management.

**For further information regarding the company or about this press release, please contact:**

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